

From: Al Olson <taborwd@cableone.net>
Sent: Thursday, February 18, 2010 5:05 PM
To: secretary <secretary@CFTC.gov>
Subject: proposed new regs

I firmly disagree with proposal to limit leverage on fx trading to 10:1. With a 4 pip spread on small lots (1/10th regular lot), small home bound day traders like myself it would be impossible to ever break-even. All traders absolutely need a 100:1 leverage to trade foreign currencies - especially when the merchant siphons off a minimum of 4 pips/trade.

Thank you for your consideration.

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