

From: Jose Garcia <jgarcia.joe@gmail.com>
Sent: Thursday, February 18, 2010 3:49 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I understand that this proposal is meant to protect us from risk, but leverage can also help those who take the time to educate themselves and those who continually try to improve their risk management (or money management) skills. I'm a big believer in being responsible for your own actions. If a new investor or retail trader makes unwise trading decisions and ends up losing his money, it's his fault for not taking the time to learn how it really works, not the brokers for offering too much leverage. I myself lost 80 percent of my original investment due to retail trading, but I was fairly new to forex and I took the experience as a learning one and improved because of it. I didn't go crying to the government like many people do these days. So, please do as you should-protect the people and their property, but don't limit our potential just because a few greedy-uneducated-impatient traders lost money.

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