

From: Ron Thompson <ron@lightpatch.com>
Sent: Thursday, February 18, 2010 12:35 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am NOT in favor of the reduction of leverage. While you may view your actions as helpful, I do not. I can control my own risk, and find the proposed rules as extremely disadvantageous for my FOREX trading.

It is my feeling that the reduction of leverage will have the opposite effect of what you desire. New traders will initially invest more than they can afford, and, with little experience, will lose more money faster because they have to put more money in the market to make the same size trade.

Thanks for listening

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