

From: Rishikesh Kondap <rishikondap@yahoo.com>
Sent: Wednesday, February 17, 2010 1:47 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

This is regarding the proposed new rule to set maximum leverage to 10:1 for retail forex traders in the US...

I oppose this proposed rule, as I believe that this would drastically reduce trading, especially for those traders who do not have much capital. Better option is to educate traders about the potential risk of leverage, but not tie down those who understand and are willing to take the risk. Traders should have the right to decide for themselves what works and what does not.