

From: triffx@gmail.com on behalf of
Triffany Hammond <Triffany@Triffx.com>
Sent: Wednesday, February 17, 2010 11:13 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation for Retail Forex

Dear Mr. Stawick,

It is very clear to me that deregulation and loosened leverage requirements have led, over time, to the irresponsible behavior of corporations and banks that have been the driving force behind the economic collapse.

While it does make sense to evaluate instituting regulation and leverage limitations I fear that by doing so in the proposed manner, with a blanket leverage limitation to 10:1, the government removes one of the few ways left for the individual trader to reap the benefits for income growth that has only been available to large fund traders so far.

The retail trader relies, heavily, on the ability to control large amounts of money with small accounts in order to make profits enough to grow the account.

With the onslaught of job losses and decline in average income, more and more people are turning to alternative ways to make money. Trading is one of those ways and with proper guidance and support for their learning curve people who have developed a system and learned to trade it well should be rewarded by the opportunity to make the most profit possible.

I encourage you to reconsider this blanket application of the leverage limitation and take into account Joe Public and how limiting this is to his ability to seek alternate means during such dramatic job losses.

Restrictions like this are brilliant moves that work the US toward long-term recovery and stability. But they're going to *feel* like one more rejection of the middle class's attempt at wealth creation. Further rejection of the middle class will lead to more support for the types of "government needs to get out of our pockets" mindset that makes them vote for deregulation in the first place.

Please reconsider.

Be good to you!

Triffany Hammond

Forex Trader and Teacher

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