

From: Jordan Hayward <jordanhayward@gmail.com>
Sent: Wednesday, February 17, 2010 12:09 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Mr. Secretary,

The proposed changes restricting leverage from 100:1 to 10:1 is a major mistake and will only hurt those personal individual investors rather than protect them. I understand your belief that by lowering the amount of leverage an individual may utilize will protect them from extreme market fluctuation, but any investor today using this investment avenue is keen to use common stop strategies. Protecting them from losses greater than their initial investment. We are aware of the risks and continue to trade in these markets. If you were to further restrict us in how we trade you will only throttle our ability to make a living during these down economic times. Please reconsider your options in protecting investors and withdraw this suggested regulation.

Regards,
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