

From: Frank Chapman <frank@dixieconverting.com>
Sent: Tuesday, February 16, 2010 5:49 PM
To: secretary <secretary@CFTC.gov>
Subject: Industry Filings: Comments on Industry Submissions: Retail Forex Transaction

Subject: Forex leverage changes to 10:1 for retail traders.

I am opposed to any changes in the leverage rules, regarding retail forex.

I can control my own risk and leverage exposure through the use of micro, mini, or full contract size transactions and proper money management techniques.

I do not feel that the change in leverage regulation will protect retail traders from themselves. That situation is a question of trader competence, not leverage.

Respectfully submitted,

Frank Chapman