

From: Quentin Craven <design@qcraven.co.uk>
Sent: Tuesday, January 19, 2010 12:53 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail forex.

Sirs.

I understand you are considering limiting leverage on retail forex trading to 10:1 as opposed to the current 100:1.

I would like to comment that this imposes an unfair and unreasonable constraint on those who, like me, trade forex for a living.

It is a bogus and unnecessary imposition on the individual's choice to trade how they wish, and limits their potential gains severely.

I urge you to leave things as they stand; you are already loosing huge numbers of traders to overseas accounts because of previous ill-conceived rules (FIFO), and many more will follow if you pursue this course of action. Or is it your wish to close all forex retail accounts in your country?

Yours,

Quentin Craven,
Bristol,
UK.