From: scott.guy@comcast.net
Sent: Monday, February 15, 2010 2:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Do Not Adopt the 10 to 1 Margin Rule for Forex Retail Customers

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Dear Sirs,
Please do not adopt the 10-to-1 margin rule for Forex retail customers.
If you are truly considering this change as an attempt to shield the consumer from risk, you will accomplish that only in as much as you will drive consumers out of the market, thereby not risking their money. As an devoted trader of Forex for the past 10 years, I can tell you that I am well aware of the risks involved. Likewise, I think anyone trading for 2 days will well understand the risks. The 10-to-1 margin rule will only make it more difficult for me, and others to participate in the market.

The basic end-result of this rule change will be to move this market closer to where it was 20 years ago, where only the wealthy can participate and further hinder those who are trying to accumulate wealth. There is the misconception out there that those with money are more knowledgeable and better suited to participate in the markets, this belief has been viciously destroyed by recent events, look at Madoff and his wealthy "knowledgeable" clients, Allen Stanford, the leaders of Lehman Brothers, Goldman Sachs, and the other wealthy "knowledgeable" business-persons. They have proven that the wealthy are not role models for identifying, understanding, and dealing with risk.

There are plenty of regulations governing this, and other market. Governing agencies should work to enforce the existing regulations rather than creating additional regulations that only limit activity in the market. Enforcing the existing regulations will help reduce the risk to the small investor by catching the wealthy "knowledgeable" person that attempts to manipulate the market and cheat the other participants.

Sincerely,
Scott Guy
Minneapolis, Minnesota.