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**Sent:** Monday, February 15, 2010 7:19 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cs@alpari-us.com  
**Subject:** My idea about leverage reduction.

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with much pleasure, i want to express my view regarding the decision that CFTC is trying to take concerning the limiting the leverage of 1:100 to 1:10. actually i want to say that it will not be good for the leverage to be limited to 1:10 instead of the existing one of 1:100. just as alpari has discovered, it will not be encouraging for beginners. though it is well known that the higher the profit also the higher the loss, yet i think living it as it is now is better, since even as it is now it still allows for a client to trade at 1:10 so it is likely the same. but it will be very good and encouraging if the leverage will maintain its position of 1:100 instead of limiting it to 1:10 only. Thank you.

Joseph Paul Vadara.