

**From:** Carl Parks <carlparks27@hotmail.com>  
**Sent:** Saturday, February 13, 2010 5:46 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex' : ID number RIN 3038-AC61

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To whom it may concern at the U.S. Commodity Futures Trading Commission,

I am sending this message to comment on the proposed margin changes in the U.S. retail foreign exchange industry (ID number **RIN 3038-AC61**).

If this margin change is approved it will have a huge negative affect on the U.S. retail foreign exchange industry. The margin change would destroy the market for a majority of the investors in the United States. This is not a positive or beneficial decision for the foreign exchange market in the United States or the American investor. By increasing the minimum margin requirement to 10 percent (10-to-1 leverage), you will take away one of the major benefits (leverage capability) of trading in this market for most American investors. The current margin rate allows the American investor; that is not a large business or brokerage company, to participate in a market that would normally be restricted to large industry / business or the professional brokerage companies.

This margin change will limit the majority of the market to large business and brokerage companies; this is definitely not an open market concept. A market decision such as the one you are considering with defeat the leverage benefit of the Forex market. The current margin rate allows enough leverage for the American investor to partake in a extremely financially beneficial market. A market that would normally be limited to large companies. A market that is the largest trading market in the world.

But if you are single-handily trying to restrict Forex trading to only large industry / business and you want to exclude the majority of the American traders, then this negative decision (which is a market changing decision) will definitely exclude most of the American trading population. A margin decision such as the one proposed will hinder or stop the open market concept that the CFTC was designed to foster.

As a current options and Forex trader, I ask that you reject the proposed margin change.

Thank you for your time and your consideration of my concerns on this market (Forex) changing issue.

Very Respectfully,

Carl L. Parks

***"Life's journey....gotta love it !"***