

From: Dave Pilling <dapill1@yahoo.ca>
Sent: Friday, February 12, 2010 6:37 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed changes regulating retail forex

I am writing to ask you to increase the maximum leverage in retail forex trading back to 200:1, or to at least leave it at 100:1. I have invested several years of my time studying and doing currency trading, and developing my own trading methods. Reducing leverage below 100:1 would make it impossible to continue the trading methods I have developed for myself.

It does not take new traders long to discover there is great risk in currency trading. I do not know of other businesses where you can practise so easily and realistically before risking real money. It is very simple for traders who are risk-averse to reduce their risk by reducing their lot size.

I am fully in favor of participants being informed of associated risk. I am not in favor of government over-regulation. That is not the American way.

Thank you for your consideration.

David Pilling

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