

**From:** Eric Hurley <ehurley@backbonens.com>  
**Sent:** Friday, February 12, 2010 12:09 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

**RIN 3038-AC61**

**I am emailing the CFTC to re-consider the current proposal in place. The current proposal of 10:1 leverage on retail forex.**

**This in no way is "smart" regulation or protection, leverage has nothing to do with protection to begin with.**

**Lowering the leverage will require a trader to put up more money which end result is trader losing a bigger account.**

**Please reconsider the proposal as this will also result in a lot of US residents moving accounts overseas.**

**There WILL BE NO BENEFIT, other than the US broker requiring more money up front for a retail trader to trade the Forex Market.**

**I would like to see more things put in place to combat Forex Scams or things to help with Money management.**

**Ultimately it's like any other business. The owner or retail forex trader needs to do his/her own due diligence. Placing restrictions and not giving people the option to choose what leverage they want would be a complete disaster in my opinion.**

**LEVERAGE should stay at 100:1**

**Thanks**

**Eric**