

From: Cosmos Young <cosmos.young@yahoo.com>
Sent: Friday, February 12, 2010 5:05 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

hello dear CFTC,i`m benson nwankwo.a retail trader with FXCM LL.i wish to express my view on the issue on the propose regulation on forex trading.though, i welcom the idea that more and more of new new rules should be introduced to the system in order to aid its` growth and stability.but this new rule is definitily on the side of counter productive on the side of both the participacting companys and the retail traders.with this rule a certain amount of retail traders will be pushed out from participacting in the US trading family.so my final stand is this- I,as participant in market,the propose regulation is counter productive.i do not welcome it.