

**From:** Lee, Seon J 2LT MIL USA EUSA <seon.jae.lee@us.army.mil>  
**Sent:** Friday, February 12, 2010 1:04 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex (UNCLASSIFIED)

---

Classification: UNCLASSIFIED  
Caveats: FOUO

Dear Sir/Ma'am

While the proposed change of the regulation in general provides a sound support for the retail customers and readily aimed at creating healthier transactions by protecting the interest of clients, I have doubt on planned Regulation 4.12-Exemption from provisions of part 4, which restricts security deposit to a minimum of ten (10) percent of fair market value on retail Forex transactions.

As a customer myself for more than four (4) years in this risky business and having had couple of situations where I have lost all of my gains as well as initial capital, and still being at multiple times of stressful situation, I know I could be successful without being reckless and luck-based gambler.

One should realize the potential of being able to trade with enormous amount of capital without necessarily having a significant initial amount of money, which in my opinion gives the general public a great opportunity to participate in this type of economic activity without leaving all of its benefits in hands of more affluent and corporate level customers.

The beauty of leveraged capital in Forex is that power which enables small retail customers to conceive big, realize their own potential as well as, its responsibilities and consequences that comes along with it. It is the responsibility of each individual to realize the leveraged market's potential and damages to personal account when executed improperly.

Restricting the leverage as mentioned in the proposed change will reduce the endless potential of the current market norms and increase hindrance for the participation of the general public.

After having had all those years of ups and downs in this market with different level of leverage, I found a comfortable leverage level for my trading style provided I have many options to choose from. Giving that opportunity and leaving that ability of self correcting of leverage levels to each individuals will make the market be more aware of cost and reward and, consequently be more responsible of one's action. Freedom of choosing what each individual wants from the market will be more productive in shaping toward safer economic activity than restricting it to the point where strict rules may diminish the will of people to actively engage in those activities, leading to free flow of capital and depressing the market itself.

Thank you for your consideration and your endless support to the public in general.

2LT LEE, SEON  
1ST FIRES PL  
A BTRY 1-38 FA

Classification: UNCLASSIFIED  
Caveats: FOUO