

**From:** Ruly47@aol.com  
**Sent:** Friday, February 12, 2010 12:10 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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re: **RIN 3038-AC61**

I am a small retail trader and your new proposed rules for the forex market will have a very negative effect on my trading and the ability to support myself. I realize that high leverage and hedging can cause losses but with the correct money management rule that I employ the risk is acceptable. Managing your account, on going education, and a lot of practice are the key; not government regulation.

Stopping the use of hedging and fifo (first in first out) was bad enough but 10 to 1 leverage make it impossible for me to trade, to make a living. What I can and cannot do with my investments is my decision.

Please do not enact **RIN 3038-AC61** .

Thank you,  
Ruth Schmidt