

**From:** cplewis@charter.net  
**Sent:** Thursday, February 11, 2010 7:20 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed 10 to 1 regulation

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The proposed 10 to 1 regulation of the Forex market in the US would be a huge mistake!

I have been trading the Forex market for four years and the US market is feeling the pressure of too much regulation now. I have seen many professional traders that I blog with, move accounts and even relocate to other countries to escape over regulation.

If 10 to 1 leverage is the max under US regulated Forex firms we will see a huge amount of money and businesses leave this country. Remember the Forex Market is by far the largest traded market in the world.

The forex market has done nothing to cause all the financial melt downs that has occurred the past two years and if anything an argument could be made that the free and open exchange of currencies has help stabilize things.

Keep the 100 to 1 leverage as the max!

Carey Lewis  
Greenville, SC