

**From:** Jose Harvin <jharvin@bellsouth.net>  
**Sent:** Wednesday, February 10, 2010 11:30 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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regarding- **RIN 3038-AC61**

Hi there,

As a retail investor I am requesting the 100:1 leverage remain.

The 100:1 leverage reduces my chances for a margin call. The 100:1 leverage allows my stops to be wider. I base my trades on a maximum % of account at risk on any given trade- usually 3%. So based on the amount of pips needed to place a logical stop I then calculate how many lots I can place and remain within my 3% of the outstanding account equity on any given trade. This risk management is key to keeping in the game and out of trouble on risking more than I am willing to.

Maybe the CFTC can implement a required 8 hour course on forex basics and risk management and an bi-annual (2 years) refresher on risk management and required code of conduct by IB's, FCM's, and even the retail traders. You will force everyone involved to become educated about the business.

This will create regulator jobs in getting all the companies and retail people licensed to trade Forex and at the same time educating our country on the importance of being literate about the value of the dollar and the value of other world currencies.

Those are my thoughts.