

From: Chinpor <chinpor@yahoo.com>
Sent: Wednesday, February 10, 2010 5:55 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi CFTC,

i understand that The Commodity Futures Trading Commission (CFTC) has released a public proposal, *Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries*, which imposes new requirements on the U.S. Forex industry. The proposal significantly changes the leverage permitted on certain accounts and, if passed, would have a drastic effect on retail investors & leverage in retail forex customer accounts would be subject to a 10-to-1 limitation. i always been a strong supporter of ethical and fair business practices and the protections offered to traders through industry regulation.

However, **i do not support this CFTC proposal. i believe that this proposal discourages beginners from developing and strengthening their trading style. It effectively prevents investors from evaluating their own appetite for risk and making personal investing decisions.**

Thanks

Regards,

Jason Kern