

From: ali murat bayraktar <almbayrak@hotmail.com>
Sent: Wednesday, February 10, 2010 4:04 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs,

The purpose of this e-mail is about the new "Regulations of Retail Forex
I'm not a US citizen but I work with a US broker therefore the new regulation will also important for me.

I strongly believe that **limiting leverage to 10:1** is highly restrictive and discriminatory against retail clients because it limits their trading choices.

The proposed limit is not in the best interest of the trading public and additionally discriminates against forex dealers operating out of the United States.

I must move my account out of US probably this will not be a loss for US brokers but think of thousands of retail traders move their accounts out of US.

May be other countries will follw US rules later this is also an option.

But please don't turn "retail trading" a job that only rich people can do.
Honestly I'm losing at the moment but still keep my hopes alive.

Leverage to 50:1 is more appropriate in my point of view.

Best Regards
Ali M. Bayraktar