

**From:** Andrew Seamans <ads\_seamans@yahoo.com>  
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**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex (RIN 3038-AC61 )

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Adjusting the forex leverage to 1:10 will destroy the US forex industry. One of the most enticing benefits forex has to offer a trader is the 1:100 leverage. As you all know this enables a trader to do more with less money. I am currently a college student who does not have large sums of money to put into stocks, futures, commodities, etc., nor do I have the desire to do so. \$5000.00 provides a sufficient base for me to grow my account and put some money in my pocket. The \$500/wk I am consistently able to achieve would change to a measly \$50/wk. THATS REDICULOUS. Why in the world would the CFTC want to ultimately destroy the forex market for thousands of traders? Is it because many traders are losing money and they want to protect them? Any conscious trader knows that they are going into a trade knowing they have the risk of losing money. Nobody goes to Vegas to gamble without knowing in the back of their mind that they could lose their money. In fact, when you hear the majority of folks talk about Vegas, or Atlantic City, etc., they most commonly say something along the lines of, "I cant wait to go blow \$####.## on blackjack or poker this weekend." The point is, its the traders money, and its their job to educate themselves and create a desired outcome. Traders will just move their money overseas. Why pull money out of our economy when its finally beginning to correct itself. Changing the leverage to 1:10 is just another way gov't can further regulate. End of Story.

-Andrew S. (Maryland)