

From: Sandeep Tamhankar <stamhankar@gmail.com>
Sent: Wednesday, February 10, 2010 12:01 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom It May Concern,

Recently, I became aware of a proposal to restrict forex trading to a 10:1 leverage. This will increase the required investment by individual investors significantly, leaving forex trading only practical to institutional investors. I'm not sure what the motivation was for this proposal, but if it was to keep individual investors from shooting themselves in the foot, I think a better way is to limit the amount of capital an individual can invest (to say, 10% of gross annual income).

I have been experimenting with forex trading for about a year now in a demo account. I'm about to open a non-demo account with just \$500 and see where it goes. I would hate to lose this opportunity after having spent a year evaluating if this is a good opportunity for me.

Thank you.

-Sandeep