

From: Jay . <jay_chitroda@hotmail.com>
Sent: Wednesday, February 10, 2010 8:29 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern,

This new proposal of 10:1 leverage is not at all fair.

Previously the leverage came down from 400:1 to the current 100:1. This has already impacted many traders and will continue to do so if the leverage is changed again. This will make it very hard for traders to continue trading.

Trading for many people is a income which helps out with there already existing expenditures, in this current climate it helps small traders manage other existing debts and encourages more retail spending. Which is very beneficial for the economy and acts as a self stimulus.

I urge you to rethink this proposal and amend the leverage so that it benefits both traders and the economy.

Yours Faithfully

J Chitroda

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