

**From:** Steve Brown <steve.brown.b@gmail.com>  
**Sent:** Tuesday, February 9, 2010 3:22 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Change in forex margin requirements

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This proposal will do nothing to eliminate potential losses, all it will do is restrict access to the forex markets and reduce liquidity. Being an active trader, I can tell you than it would greatly reduce my personal participation and discourage most retail investors.

Regards,

Steve Brown  
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