

From: Burt Hicks <burthicks@hotmail.com>
Sent: Tuesday, February 9, 2010 11:21 AM
To: secretary <secretary@CFTC.gov>
Cc: moderator@dailyfx.com
Subject: Regulation of Retail Forex

Gentlemen:

Further tightening of margin requirements in the forex markets will only favor control of currency exchange by governments, large banks and other financial institutions. They are the ones who need to be more highly regulated, if you believe that speculators are to blame for our financial woes.

The current ratios allow us, the public, to participate in preserving our new worth by following -- or even predicting -- moves by various governments that would otherwise destroy savings, etc. And of course, speculators provide the liquidity necessary for risk sharing by larger companies, etc.

Please don't blame the janitor when the CEO miscalculates.

Sanford H. Hicks

28221 Stanley Ct.
Canyon Country, CA 91351