

**From:** Toby Glover <toby.glover@gmail.com>  
**Sent:** Tuesday, January 19, 2010 12:37 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir,

I am writing in regards to **RIN 3038-AC61** and the proposed regulations of retail foreign exchange trading.

My main concern is that retail forex accounts would be subject to a 10:1 leverage requirement. Changing the margin requirement would make it more difficult for individual traders (independent small business) to earn a living or add extra income. In economic times such as these the government should not be making it more difficult to earn a living by making capital requirements more strict.

The margin requirement change would effectively make it impossible for people with lower capitalization to trade. I believe this the change would be a mistake.

Thanks for your consideration,

Tobin Glover