

**From:** Ryan Pallas <evryedge@gmail.com>  
**Sent:** Monday, February 8, 2010 10:34 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

To whom it may concern,

Financial regulators may be in a precarious position to evaluate risks. Please let me assure you that the FOREX is speculative, and large leverages have valuable benefits.

I think it would be an unfortunate decision and am **against** a 10:1 leverage maximum.

Ryan