

From: Shane M GREGORY <shane_gregory27@hotmail.com>
Sent: Monday, February 8, 2010 9:23 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To Whom It May Concern:

While I do believe that parts of this proposed rule might have merit I don't believe limiting the leverage from 100:1 to 10:1 to be a good idea. From what I can see this only limits retail traders who understand the risks and rewards of trading on the foreign exchange market, everything considered this proposed rule needs a little fine tuning before it is even considered a good idea.

Yours Truly
Shane Gregory

Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries

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