

From: russdelude@comcast.net
Sent: Monday, February 8, 2010 9:00 PM
To: secretary <secretary@CFTC.gov>
Subject: Public Comment Form

Below is the result of your feedback form. It was submitted by
(russdelude@comcast.net) on Monday, February 08, 2010 at 21:00:05

commenter_subject: Proposed FOREX regulation changes 75 FR 3281

commenter_frdate: January 26, 2010

commenter_frpage: 4144

commenter_comments: I am writing to voice my strong objections to the
proposed decrease in the maximum leverage ratio
allowed on margin accounts to trade foreign
exchange contracts through FOREX.

I recently became unemployed. I have spent the past
two months training to be a trader and have
recently started day trading.

The current amount of leverage gives me an
opportunity to make an income from my limited
amount of equity. I am not wealthy, and I worked
hard to save this money for the exact purpose of
beginning a new career as a day trader. I do not
need a US Agency to pull the plug on this new
endeavor.

Decreasing the leverage ratio, and in such a
Draconian fashion, will make my business
unprofitable and it will make me unemployed.
Sufficient profit margins will not be sustainable
to decrease my risks and protect my equity. It is
that simple.

In closing I am strongly against the proposed
changes outlined in 75 FR 3281.

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