

From: Donald Strong <dsatgm@gmail.com>
Sent: Monday, February 8, 2010 5:46 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

While I'm in favor of requiring all forex brokers and dealers to register, meet stricter capital requirements, disclose financial position on a regular basis, etc., as well as other measures aimed at preventing fraud in the forex market, I am adamantly opposed to the proposed changes in margin rules, which would severely cripple my ability (and those of many other traders) to make good returns in this market.

Certainly, there are scrupulous participants in the forex arena these days - including marketers of EAs with a limited, proven track record, but a drastic change like this will force many, including myself, to search for avenues outside the US where they can trade with fewer restrictions. We're aware of the risks involved in highly leveraged positions and the need for sound risk management, but to impose these new margin requirements seems somewhat excessive in nature and of little benefit to any active trader.

Anyway, just my 2¢ worth.

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