

From: Shelly Durrell <shellydurrell@msn.com>
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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

I feel the proposed regulation is another reactive proposal, instead of a well thought out overview of risk, regulation, and economics. Once again, the small investor is the one to suffer, with the idea that the government can protect the small investor, when in fact, the investors are put in chains. (The \$25,000 day trade limitations is an example of a proposal that was knee-jerk and hurt the small trader.) Just because an individual has a large bank account and can afford smaller leverages, does not mean that the individual has trading savvy. Even the "big boys" like Lehman and Bears Stearns with their billions did not guarantee success. This proposal would ban the upcoming minds from learning and developing solid trading concepts.

Is the next step requiring a 10:1 leverage on equities with someone needing \$5500 to buy one share of Google? That is the equivalent of the proposed legislation.

Let investors determine their own risk and choose their securities appropriately. Allow the small trader a venue to learn and trade.

Thanks-

Shelly Durrell