

**From:** ian lutz <ian199885@yahoo.com>  
**Sent:** Monday, February 8, 2010 2:58 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Off-Exchange Retail Foreign Exchange Transactions

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Regulation of Off-Exchange Retail Foreign Exchange Transactions is bad and draconian and has nothing to do with protecting investors and everything to do with only allowing the big-banks and big investors to profit in the forex.

This would force small investors such as myself to perhaps seek out an "un-regulated" broker, due to the fact that this proposal significantly hurts my chances of turning profits from which I can support my family with.

People who invest in retail forex understand the risk involved and do not require "big brother" to interfere in their personal choices.

Currently, I am able to trade with various leverages and do not wish to have my potential profitability "regulated" by the likes of you.

What you folks need to focus on... Is insuring that brokers operate in a fair and honest manner and do not harbor conflicting interests which may oppose those of their clients. (That is what you guys need to do and nothing more). This is not the "soviet union" here so please quit coming up with proposals which take away an investor's personal freedoms!

Sincerely, Ian J. Lutz 414 736 2333