

**From:** Konstantin Stepanov <kstepanov@thedebtfreegroup.com>  
**Sent:** Monday, February 8, 2010 1:59 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I'm strongly against idea of 10-1 leverage because there are other ways and tools to manage and reduce risks. If leverage is reduced there won't be a way to make money for small investors.

**Konstantin Stepanov**