

**From:** Biff Euler <biff.euler@webeuler.com>  
**Sent:** Monday, February 8, 2010 1:28 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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*CFTC proposed regulation, leverage in retail forex customer accounts would be subject to a 10-to-1 limitation.*

I am a strong supporter of ethical and fair business practices and the protections offered to traders through industry regulation.

I believe that this proposal discourages beginners from developing and strengthening their trading style. It effectively prevents investors from evaluating their own appetite for risk and making personal investing decisions.

I place a strong emphasis on educating myself to make informed and responsible decisions. I believe that, with proper education, it is not necessary for the U.S. Forex industry to be subject to these regulations. Only recently have the doors opened for retail investors to trade in this market; these doors are effectively closed through the proposed rules, once again making the FX market accessible only to financial institutions.

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