

From: Timothy Carroll <timbotach@hotmail.com>
Sent: Monday, February 8, 2010 11:34 AM
To: secretary <secretary@CFTC.gov>
Subject: 10:1 Leverage in Forex

I think if you want to make 10:1 leverage **available** to traders, then that's fine; however, it should not be the ceiling limit. The current regulated limit for NFA regulated brokers is 100:1 and that is a perfectly safe and managable leverage, especially since most brokers offer trading microlots and smaller. Already, many American traders have become frustrated with the latest rule changes and have moved their money to overseas brokers who offer 500:1 leverage, no FIFO restrictions, and no Hedging restrictions.

Mark my words, if you over-regulate this market you will uneven the playing field. And you had better call the treasury and tell them to start printing alot more money because the giant sucking sound you hear will be the U.S. traders and bankers moving all of their money to overseas brokers where they can get more bang for their buck. I am a patriot, a proud U.S. citizen, a former U.S. Naval Officer, and I would hate to see my countrys' economy be sucked further down the drain. Please, do not regulate a maximum of 10:1 leverage.

Hotmail: Trusted email with powerful SPAM protection. [Sign up now.](#)