

From: beverly bansil <bbbansil@yahoo.com>
Sent: Monday, February 8, 2010 11:29 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Leverage Change to 10:1 on Retail Forex Traders

February 08, 2010

To Whom It May Concern:

I am writing in response to the public proposal to change the leverage on retail forex from 100:1 to 10:1, I believe this proposed change will greatly impact a lot of retail forex traders here in the US and will also devastate the retail forex market here. A significant number of US based forex account holders will definitely close their accounts here, I myself included, and move their business abroad, generating revenues for brokers abroad like UK and Australia. This will also discourage other investors especially foreigners to open forex accounts here. I do believe in strict regulations in protecting consumers, but with any investment, risk goes along. Education and awareness are essential to inform consumers about the risk, not restrictions.

Respectfully Yours,

Bev Bansil