

**From:** Robert Razdan <rrazdan1@yahoo.com>  
**Sent:** Monday, February 8, 2010 10:58 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail forex

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Dear Honorable Secretary,

As a US Citizen and active private INDIVIDUAL Investor in the Forex Market, I am writing to express my sincere reservations regarding the proposed rule changes that would reduce the leverage to 10:1, instead of 100:1 that is existing currently. This would be particularly devastating to thousands of small individual private investors like myself --while it would do nothing to curb the appetite for risky investments by the big institutional investors- the very people who this proposed rule change is probably designed to affect. All this rule change would do is to force out smaller investors who by the very nature of their portfolios are risk averse and conscientious in applying proper risk control measures to protect themselves. It would revert to making foreign exchange the playground of the super rich and powerful institutions who have the leverage to continue to play. I implore the commission to not take such a drastic step as it would only harm small individual investors who need this investment to prudently build their retirement portfolios in a conscientious manner.

Thank you for the opportunity to express my opposition to this rule change.

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