

From: barbchristoph@comcast.net
Sent: Tuesday, January 19, 2010 12:37 PM
To: secretary <secretary@CFTC.gov>
Subject: Public Comment Form

Below is the result of your feedback form. It was submitted by
(barbchristoph@comcast.net) on Tuesday, January 19, 2010 at 12:36:47

commenter_subject: Proposed CFTC Regulation of Retail Forex

commenter_frdate: January 7, 2010

commenter_frpage: 5 RIN3038-AC61

commenter_comments: The restriction of leverage to 10:1 for retail customers is ludicrous. The leverage requirements have already been reduced from 200:1 to 100:1. The only result will be that individual traders will move their accounts overseas, which totally defeats the purpose of the proposed legislation. The government is not, nor should it be, responsible for protecting people from themselves. Every legitimate forex broker clearly publishes the potential risks involved in the marketplace. The government has no business in setting the leverage rules - this should be done by the market and brokers. Trying to limit access to the forex market - the largest market in the world - will make the unintended consequences of outlawing alcohol under the 21st Amendment to the Constitution and the subsequent crime syndicates it fostered, look like child's play. Leave the leverage rules alone.

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