

From: josh schultz <deadpoet1979@gmail.com>
Sent: Monday, February 8, 2010 10:38 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

The proposed restriction on retail forex would present many people with limited access to learn and make money. It used to be that forex was only available to those with large sums of money. I don't know about you but many people in these trying economic times do not have an extra \$14,000 sitting around to deposit into their trading accounts if this proposed restriction is put in place. Many people that now trade reatail forex would be forced to close their accounts. It seems to me that that this would be a step backwards. It would force many people to move their accounts off shore where the restrictions and rules are less. It would also seem that this isn't exactly a "fair-trade" proposal at all. I believe in CFTC and NFA oversight when it comes to protecting traders from unfair practices by retail brokers but really in this situation there is no protection for traders from unfair practices by those governing the rules and laws concerning who can trade what and how much money they must have.