

From: Bill Scharman <bscharman@themarketing1.com>
Sent: Monday, February 8, 2010 10:35 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed CFTC Forex Rule limiting leverage to 10:1

I am NOT in favor of limiting leverage BELOW 100:1. The currency market fluctuations are very small compared to many other markets and the leverage allows those of us not affiliated with large funds to trade the market. I was in favor of the reduction from 400:1 to 100:1 to bring some stability to the market and this rule just went into effect late last year and has not even begun to be evaluated. It is surprising that the CFTC would propose this new rule so quickly without allowing more time to let the 100:1 leverage rule settle in. The Domestic Forex industry is growing and employing a great number of people and if this rule takes effect, I believe it will KILL the domestic market for forex and cost tens of thousands of domestic jobs in the U.S. just at a time when the country needs job growth. 100:1 was the right move and continues to be the right level of leverage!

PLEASE VOTE NO ON THE PROPOSED 10:1 rule.

Thanks,
Bill Scharman