

From: adedayo sakoto <dayosharks@yahoo.com>
Sent: Monday, February 8, 2010 7:40 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear sir,

I seize this opportunity to address the issue of leverage reduction of a maximum of 10:1. I really appreciate your humane nature of protecting traders by implementing this new rule because of the high rate of complains and scams of retail traders and loss of huge funds invested into the Forex market. As a matter of fact, i am a retail trader but i think its very unfair if this new rule is been implemented. It has more disadvantage characteristics than its advantage characteristics.

. I think its better for a trader to be allowed to take risk if he/she wishes too. If you implement this new rules this are list of things that will happen to the US economy

1. Inflation
2. Loss of employment
3. High level of criminal activities
4. Devaluation of the USD

I am pleading on behalf of all traders in the world that this preposed new rule should be aborted so that retail traders like me dont loose their jobs as i am a full forex trader and i feed my family from retail forex trading. Thanks alot and God bless

Sakoto Oladayo Babatunde
Retail Forex Trader