

From: Dennis Davidson <davidson368054@bellsouth.net>
Sent: Sunday, February 7, 2010 6:12 PM
To: secretary <secretary@CFTC.gov>
Cc: Steve Kinnaman <skinnaman@triad.rr.com>
Subject: Regulation of retail forex

Dear Secretary

I am a Forex trader and I am using it to supplement my retirement. Please do not take away the 100% leverage. You will be taking away the income of a lot of people that are now trading the forex because it is an area that you can start trading with as little as \$400.00 and grow it into a good income. It would be a big mistake for the U.S. to change the leverage to 10%. This would force people to seek accounts overseas and the USA would loose a lot tax dollars. I am available to discuss this issue with anyone that thinks they need to change this leverage. Please see my phone numbers below. I hear that one of the reasons for the change is to protect people from loosing money. I say to you that those people will find another way to loose their money you would not be protecting anyone. But if that is the reason for change I would say to you do away with the lottery and gambling. Before you take this action you need to figure out where those lost tax dollars will come from. Please do not do this disservice to the American traders.

Thank you for hearing me.

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