

From: hogan5 <hogan5@optonline.net>
Sent: Sunday, February 7, 2010 1:53 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Forex Regulations

I agree with regulating the Forex industry and registering brokers, but I STRONGLY disagree with a 10-1 leverage restriction. It's too low.

I would likely trade overseas. This would leave me without the protection you intend to put in place, which I do want.

I prefer a leverage ratio of 100-1.

I believe that newer traders would be protected at this rate and can still use the option of mini- or micro-lots. But a 10-1 ratio for mini- or micro-lots make no sense.

Please consider this and enact 100-1 leverage instead.
Thank you.