

From: Jeff King <jeff@guerrillagames.net>
Sent: Sunday, February 7, 2010 11:00 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Mr. David Stawick
Secretary, Commodity Futures Trading Commission
1155 21st Street NW
Washington, DC 20581

RE: RIN 3038-AC61

Dear Mr. Stawick:

Please register my opposition to the CFTC proposal of a 1:10 leverage for retail Forex trading.

The Forex market's First Rule of Risk is that a trader should never trade with any more capital investment than he/she can afford to lose.

The CFTC proposed leverage revision from 1:100 to 1:10 would increase the amount of my capital investment by 10 times, a 1000% increase in risk exposure.

The basis for my opposition to the proposal is that it flagrantly disregards the Forex market's First Rule of Risk.

I will go overseas if this proposal is passed and so will about 90% of forex traders. The US will suffer.

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