

From: Ali Hayawi <alihayawi2003@yahoo.com>
Sent: Sunday, February 7, 2010 10:00 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation

Hi,

I think such proposed regulation will damage Forex industry completely in USA and most of forex traders(including me) will transfer their investment to UK and Swiss. There is one fact you should think about it before implementing such regulation that the forex trader take the high risk associated with forex trading just because its high leverage. So if you put such limitations in the leverage why I should continue in forex trading and not go to less risky tools trading tools with leverage not too much different from forex.

Thank you.

Ali Hayawi
FXCM customer