

From: thatshortkid18@gmail.com on behalf of
Blake Smith <cbsmith7@ncsu.edu>
Sent: Sunday, February 7, 2010 3:45 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I would like to send this email to politely voice my opinion among the thousands of others about the proposed regulation of the Foreign Exchange market on a increase of leverage ratio to 10:1 leverage.

With such a high leverage proposal, me as a college student would have never been able to enter into the retail Forex market. It would have been impossible for me to do so alone, and too much of a risk for my parents to invest in at that rate. Using 100:1 leverage and self-education I was able to invest a small amount of money with minimal risk to myself, and have increased my investment and used that to help pay for college.

Even today, trading on 10:1 leverage does not give me enough of a margin to trade safely, and I will no longer be able to invest the money to pay for college.

Please reconsider this change.

Blake Smith
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