

**From:** Russell Belfiore <russbelfiore@yahoo.com>  
**Sent:** Saturday, February 6, 2010 1:09 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Leverage reduction from 100:1 to 10:1.

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Dear Sir,

This proposed idea of reducing the leverage amount in forex from 100:1 going to 10:1 is a bad idea. It would kill the market in trading forex in this country for us individual traders. Being an individual investor, I can trade with a smaller amount than the corporate investors and still compete with them in the forex market because of the 100:1 leverage available to me.

From the retail, individual investor, point of view. I strongly recommend not changing the proposed leverage rate from 100:1 to 10:1.

Russell Belfiore