

From: Aspet Grigoryan <aspetg@yahoo.com>
Sent: Saturday, February 6, 2010 2:46 AM
To: secretary <secretary@CFTC.gov>
Subject: I strongly oppose the proposed legislation on the forex market!

02/05/2010

To Whom It May Concern,

The proposed legislation to decrease the amount of leverage used by retail traders on the FOREX spot market and/or increase how much margin is required in a trading account is not in the best interest of the retail trader. Leverage is a vital tool needed to wealth creation. The trader should have the ability to decide what his risk tolerance is. Learning to trade is a trial and error process. Let us learn from our mistakes. If government is serving the best interest of the public then it should invest in education. This is the kind of red tape that the CFTC eliminated in the 1990's. Why does our government want international brokers to be more competitive then domestic brokers? We want capital to stay in our banks and not be sheltered in Swiss bank accounts. Sometimes I get this feeling that legislators get bored and want to fix something that is not broken. At most this legislation will treat the symptoms and not the cause.

Thank you!

Aspet Grigoryan
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