

From: Omowunmi Soremi <tefalpenpals@yahoo.com>
Sent: Saturday, February 6, 2010 2:33 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Good day,

My name is Omowunmi Soremi. I am a forex retail trader. I will like to voice my concern about the said proposal. I am against the 10 to 1 leverage regulation. I think this will limit profitability for retail traders which will likely discourage retail trading. Also, it will put a limit to who can trade the market easily without necessarily having huge capital investment in it. I think any logical regulation intended for economic growth of any sort should be about increasing the possible income of traders, and not decreasing them. Or are the government regulations no longer about economic growth? Government should please do a re-think and not discourage the effort of its few citizens who are trying to increase their economic productivity through trading and investing rather than simply consuming. This will be more people-friendly and beneficial to individuals and the country economically.

Thank you very much.

Omowunmi Soremi

~*Wunmi*~
(a.k.a Omo)

"Government is not the problem and government is not the solution....We are the solution." - Bill Clinton