

From: Sandy <sandymcg@earthlink.net>
Sent: Friday, February 5, 2010 11:43 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary:

I would like to let you know that I fully oppose the proposed regulation to limit retail trading to 10:1 leverage. I feel that such regulation should be beyond the scope of the CFTC. If this rule does take effect I will be taking my trading offshore. I hope it does not come to that. I believe many other traders will also be moving their accounts offshore to brokers who offer more favorable terms. I think that this type of ruling will hurt the "little guys". But I think that in the long term it will also affect big business in the U.S.

I do not see the need for the change. I believe that I should be able to do what I like with my money provided I am informed of the risks. Please do not allow this proposal to become law.

Thank you for your time and attention.

Sandy McGowan